

Debt Service Projection Library Addition Project
March 2006

Bond: \$10,935,000
Rate: 5.00%

Term: 20 years

Year	Principle	Interest	Total	Tax Rate Impact*	Impact on Average Residential Taxpayer **
1	\$550,000	\$546,750	\$1,096,750	\$0.23	\$89.75
2	\$550,000	\$519,250	\$1,069,250	\$0.23	\$87.50
3	\$550,000	\$491,750	\$1,041,750	\$0.22	\$85.25
4	\$550,000	\$464,250	\$1,014,250	\$0.22	\$83.00
5	\$550,000	\$436,750	\$986,750	\$0.21	\$80.75
6	\$550,000	\$409,250	\$959,250	\$0.21	\$78.50
7	\$550,000	\$381,750	\$931,750	\$0.20	\$76.25
8	\$545,000	\$354,250	\$899,250	\$0.19	\$73.59
9	\$545,000	\$327,000	\$872,000	\$0.19	\$71.36
10	\$545,000	\$299,750	\$844,750	\$0.18	\$69.13
11	\$545,000	\$272,500	\$817,500	\$0.17	\$66.90
12	\$545,000	\$245,250	\$790,250	\$0.17	\$64.67
13	\$545,000	\$218,000	\$763,000	\$0.16	\$62.44
14	\$545,000	\$190,750	\$735,750	\$0.16	\$60.21
15	\$545,000	\$163,500	\$708,500	\$0.15	\$57.98
16	\$545,000	\$136,250	\$681,250	\$0.15	\$55.75
17	\$545,000	\$109,000	\$654,000	\$0.14	\$53.52
18	\$545,000	\$81,750	\$626,750	\$0.13	\$51.29
19	\$545,000	\$54,500	\$599,500	\$0.13	\$49.06
20	\$545,000	\$27,250	\$572,250	\$0.12	\$46.83
	\$10,935,000	\$5,729,500	\$16,664,500		

* Based on FY 2006 value of \$4,676,895,485

** Based on FY 2006 average single family home value of \$382,712

Current Scheduled Excluded Tax Levy - FY 2006-2010				
Year	Value	Change	Tax Rate Impact*	Impact on Average Residential Taxpayer **
2006	\$7,649,086			
2007	\$7,305,377	(343,709.00)	(0.08)	(28.01)
2008	\$7,136,056	(169,321.00)	(0.04)	(13.80)
2009	\$6,948,603	(187,453.00)	(0.04)	(15.28)
2010	\$6,743,845	(204,758.00)	(0.05)	(16.69)